



KEDIA ADVISORY

DAILY COTTON REPORT

31 Dec 2024

- COTTON
- COCUDAKL
- KAPAS
- COTWASOIL

Kedia Stock & Commodities Research Pvt. Ltd.

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Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	31-Jan-25	56000.00	56000.00	53720.00	54160.00	0.04
COCUDAKL	20-Jan-25	2,661.00	2,663.00	2,645.00	2,657.00	-0.23
COCUDAKL	20-Feb-25	2,683.00	2,688.00	2,671.00	2,684.00	-0.11
KAPAS	30-Apr-25	1,484.00	1,487.00	1,480.50	1,484.50	-0.10
COTWASOIL	20-Jan-25	1,215.00	1,215.00	1,205.00	1,210.00	-0.16

International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	68.55	68.55	68.55	68.55	-0.50
ZCE COTTON	13465.00	13440.00	13500.00	13405.00	0.45
ZCE COTTON YARN	18915.00	18980.00	18980.00	18860.00	0.16

Cotton candy prices edged up 0.04% to settle at ₹54,160, driven by rising cotton yarn demand from garment industries and robust export orders. However, domestic cotton arrivals in the northern Indian states of Punjab, Haryana, and Rajasthan have declined by 43% year-on-year as of November 30, 2024, impacting the supply chain. Farmers are reportedly holding back kapas (unginned cotton) in anticipation of better prices, leading to raw material shortages for ginners and spinners. India's cotton production for the 2024-25 season is projected at 302.25 lakh bales of 170 kg each, with imports expected to rise to 25 lakh bales, a significant increase from the previous season. By November 30, 9 lakh bales had already arrived at Indian ports. The closing stock for September 2025 is estimated at 26.44 lakh bales, lower than last year's 30.19 lakh bales. Globally, cotton production for 2024/25 is projected at 117.4 million bales, driven by higher output in India, Argentina, and Brazil. Consumption is estimated to rise by 570,000 bales, with increased demand in India, Pakistan, and Vietnam offsetting a decline in China. World ending stocks are raised by 267,000 bales, while beginning stocks are reduced by 428,000 bales. Technically, the cotton candy market saw short covering, with open interest dropping 0.27% to 367 contracts. Prices found support at ₹53,260, with a potential downside to ₹52,350. Resistance is likely at ₹55,540, and a breakout above this level could test ₹56,910, supported by demand recovery and mixed supply dynamics.

Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	25,631.55	0.1
29 mm Cotton	कादी	25,576.50	0

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	31-Jan-25	0.04	-0.27	Short Covering

Technical Chart



BUY COTTONCANDY JAN @ 54000 SL 53700 TGT 54400-54600. MCX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTTONCANDY	31-Jan-25	54160.00	56910.00	55540.00	54630.00	53260.00	52350.00

Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	2,669.75	-0.09
Cotton Seed Oilcake	कादी	2,645.35	-0.02

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COUDAKL	20-Jan-25	-0.23	-1.08	Long Liquidation
COUDAKL	20-Feb-25	-0.11	12.06	Fresh Selling

Technical Chart



BUY COCUDAKL JAN @ 2650 SL 2610 TGT 2700-2740. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COUDAKL	20-Jan-25	2,657.00	2673.00	2655.00	2655.00	2647.00	2637.00
COUDAKL	20-Feb-25	2,684.00	2698.00	2681.00	2681.00	2674.00	2664.00

Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,399.60	-0.06
Kapas	कादी	1,406.35	0

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-25	-0.10	0.56	Fresh Selling

Technical Chart



BUY KAPAS APR @ 1480 SL 1465 TGT 1495-1505. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
KAPAS	30-Apr-25	1,484.50	1491.00	1488.00	1484.00	1481.00	1477.00

Spot Rates

Commodity	Location	Price	% Chg
Cotton Wash Oil - Kadi	कादी	1,220.10	-0.63

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTWASOIL	20-Jan-25	-0.16	-3.23	Long Liquidation

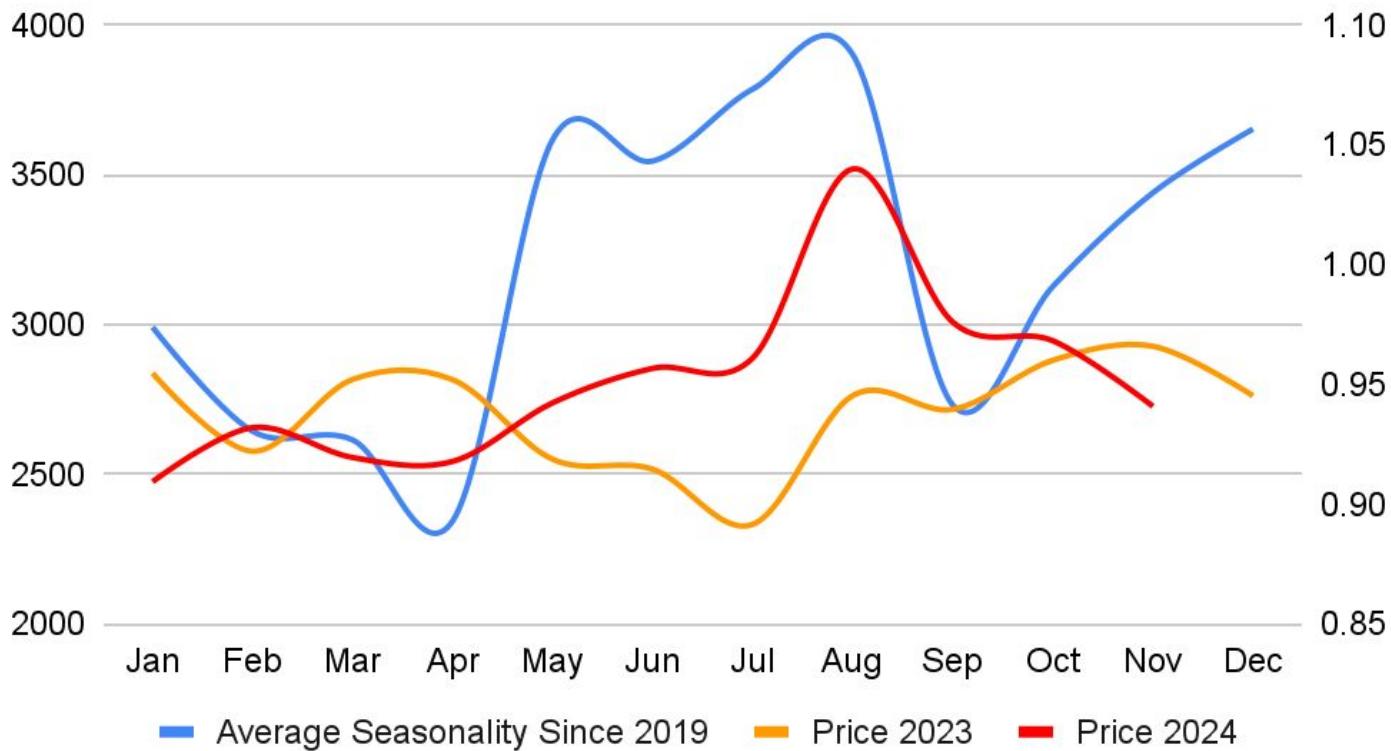
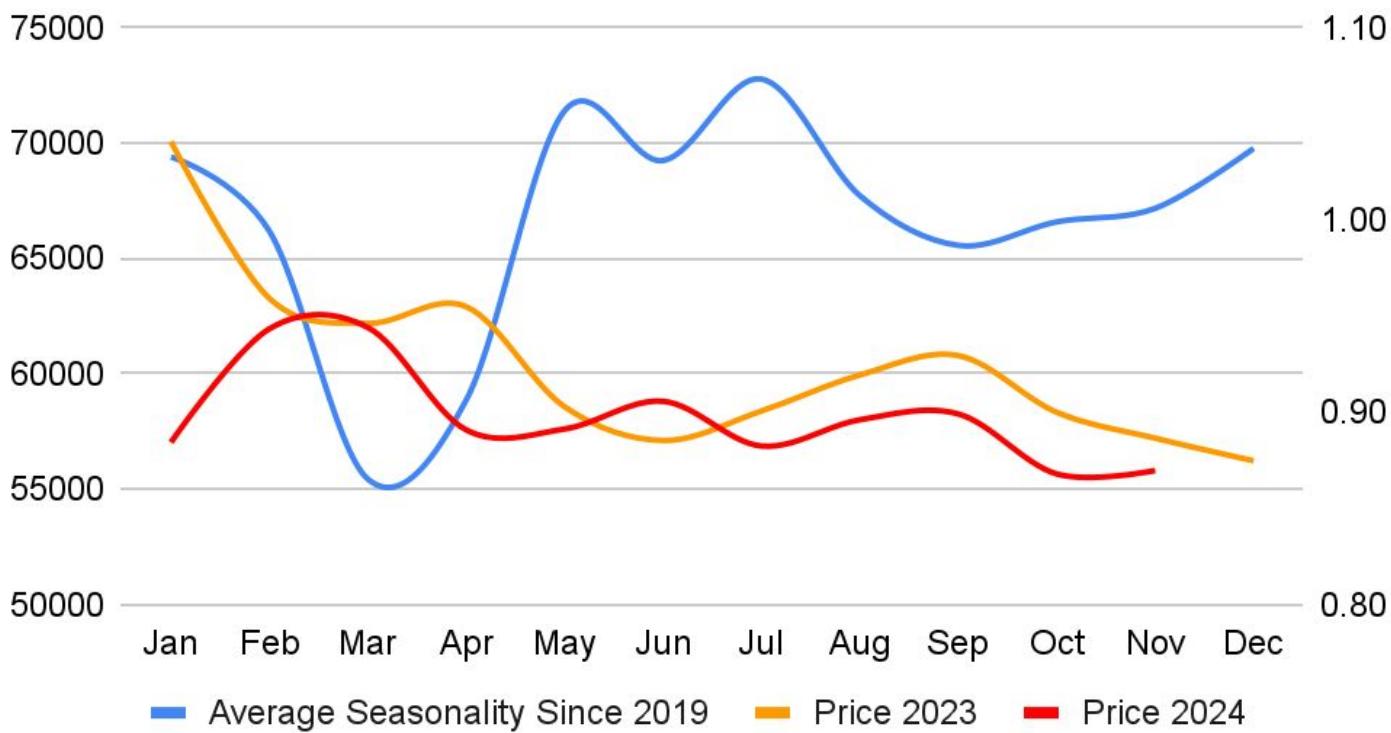
Technical Chart



BUY COTWASOIL JAN @ 1210 SL 1195 TGT 1230-1245. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTWASOIL	20-Jan-25	1,210.00	1220.00	1215.00	1210.00	1205.00	1200.00

NCDEX Cocudakl Seasonality**MCX Cottoncandy Seasonality**

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KEDIA ADVISORY

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD

Mumbai, India

SEBI REGISTRATION NUMBER - INH000006156

For more details, please contact: +91 93234 06035 / 96195 51022

Email: info@kediaadvisory.com

Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle,
Kalyan-(W), Mumbai-421301